

PAR RESOLUTION NO. 2014-13

TITLE: A RESOLUTION TO ADOPT THE 2015 BUDGET FOR THE PARKER AUTHORITY FOR REINVESTMENT AND TO MAKE APPROPRIATIONS FOR THE SAME

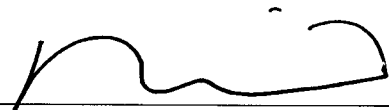
WHEREAS, upon due and proper notice, posted in accordance with the Colorado State Statute, said proposed budget was open for inspection by the public at the Parker Town Hall, and a Public Hearing was held on December 1, 2014, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget.

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Parker Authority for Reinvestment, that:

Section 1. The 2015 budget for the Parker Authority for Reinvestment, which is attached hereto as Exhibit A and incorporated by this reference, is hereby adopted and the monies are appropriated as the same are budgeted.

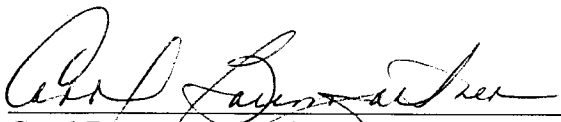
Section 2. The budget herein approved shall be signed by the Chair and Clerk and made part of the public records of the Parker Authority for Reinvestment.

RESOLVED AND PASSED on the 1st day of December 2014.



Mike Waid, Chair

ATTEST:



Carol Baumgartner, Clerk

Exhibit A

**Parker Authority for Reinvestment
2015 Budget**

	2012 Actual	2013 Actual	2014 Budget	2014 Projected	2015 Budget
Beginning fund balance	\$ 229,151	\$ 212,972	\$ 394,244	\$ 1,184,972	\$ 475,623
PAR Parker Central Tax Distribution	245,221	344,920	451,500	433,000	328,700
PAR Cottonwood Tax Distribution	-	-	-	-	-
PAR Parker Road Tax Distribution	-	-	-	-	200
Investment Earnings	138	103	200	80	100
Transfer from Town (Loan Proceeds)	-	-	950,000	-	-
Total revenue	245,359	345,023	1,401,700	433,080	329,000
Total available	474,510	557,995	1,795,944	1,618,052	804,623
Expenditures:					
Central					
Administration:					
General Supplies	214	132	400	40	200
Legal Services	11,697	9,631	30,000	10,000	18,000
Town Services	72,449	30,371	23,000	23,000	13,800
Marketing	-	76	10,000	-	6,000
Other Prof/Tech Services	3,678	10,224	29,000	22,000	17,400
Advertising	14	14	15	18	3,000
Employee Mileage Reimbursement	-	-	50	-	50
Education, Training, Development	120	425	425	-	425
Programs:					
Facade and Landscape Improvement Program	19,366	6,826	-	-	-
Business in Transition Program	-	100,570	121,372	121,372	60,253
Tax Increment Reimbursement	-	743	18,734	18,734	25,000
Capital Outlay:					
Parker Water & Sanitation Building	-	-	950,000	877,165	-
Landscape Improvements - SE Corner of Parker Road and Mainstreet	-	4,739	55,260	14,692	55,260
Cottonwood					
General Supplies	-	-	-	40	100
Legal Services	-	-	6,000	1,735	6,000
Town Services	-	-	4,600	23,000	4,600
Marketing	-	-	-	-	2,000
Other Prof/Tech Services	-	-	5,800	2,222	5,800
Advertising	-	-	-	5	1,000
Employee Mileage Reimbursement	-	-	-	-	15
Education, Training, Development	-	-	-	-	150
Road Area					
General Supplies	-	-	-	40	100
Legal Services	-	-	6,000	2,741	6,000
Town Services	-	-	4,600	23,000	4,600
Marketing	-	-	-	-	2,000
Other Prof/Tech Services	-	-	5,800	2,622	5,800
Advertising	-	-	-	5	1,000
Employee Mileage Reimbursement	-	-	-	-	15
Education, Training, Development	-	-	-	-	150
Transfer to Town (Loan Repayment)	154,000	-	-	-	100,000
Total expenditures	261,538	163,751	1,271,056	1,142,429	338,718
Ending fund balance	\$ 212,972	\$ 394,244	\$ 524,888	\$ 475,623	\$ 465,905