

# **Parker Authority for Reinvestment** ***2020 Projected Annual Budget***

**October 10, 2019**



	2016	2017	2018	2019	2019	2020	Compound
<i>P3 Summary</i>	Actual	Actual	Actual	Amended Budget	Projected Actual	Projected Budget	Annual Growth
<b>Revenues by Area</b>							
Parker Central Tax District	\$ 410,369	\$ 634,651	\$ 929,812	\$ 1,197,574	\$ 1,205,000	\$ 1,715,413	<b>43%</b>
Conttonwood Tax District	-	185,040	717,990	979,873	925,000	1,796,761	
Parker Road Tax District	20,728	2	162,550	336,532	335,000	570,462	<b>129%</b>
Miscellaneous	100	127	464	-	975	500	<b>50%</b>
<b>Total Revenues</b>	<b>\$ 431,197</b>	<b>\$ 819,820</b>	<b>\$ 1,810,816</b>	<b>\$ 2,513,979</b>	<b>\$ 2,465,975</b>	<b>\$ 4,083,136</b>	<b>75%</b>
<b>Expenditures by Area</b>							
Parker Central	166,762	237,972	597,986	644,549	643,593	654,742	<b>41%</b>
Cottonwood	21,139	168,876	322,711	494,077	493,563	406,534	<b>109%</b>
Parker Road	21,664	123,233	202,939	328,292	323,343	312,842	<b>95%</b>
<b>Total Expenditures</b>	<b>\$ 209,565</b>	<b>\$ 530,081</b>	<b>\$ 1,123,636</b>	<b>\$ 1,466,918</b>	<b>\$ 1,460,499</b>	<b>\$ 1,374,118</b>	<b>60%</b>
<b>Beginning Fund Balance</b>							
Revenue Over (Under) Exp	(62,666)	158,966	448,705	1,135,885	1,135,885	2,141,361	
	221,632	289,739	687,180	1,047,061	1,005,476	2,709,018	<b>87%</b>
<b>Ending Fund Balance</b>	<b>\$ 158,966</b>	<b>\$ 448,705</b>	<b>\$ 1,135,885</b>	<b>\$ 2,182,946</b>	<b>\$ 2,141,361</b>	<b>\$ 4,850,379</b>	<b>135%</b>

<i>P3 Parker Central</i>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2019</b>	<b>2020</b>	<b>Compound</b>
	<b>Actual</b>	<b>Actual</b>	<b>Actual</b>	<b>Amended</b>	<b>Projected</b>	<b>Projected</b>	<b>Annual</b>
				<b>Budget</b>	<b>Actual</b>	<b>Budget</b>	<b>Growth</b>
<b><i>Parker Central Revenue</i></b>							
Parker Central Tax District	\$ 410,369	\$ 634,651	\$ 929,812	\$ 1,197,574	\$ 1,205,000	\$ 1,715,413	<b>43%</b>
Miscellaneous	100	127	464	-	975	500	<b>50%</b>
<b><i>Total Revenues</i></b>	<b>\$ 410,469</b>	<b>\$ 634,778</b>	<b>\$ 930,276</b>	<b>\$ 1,197,574</b>	<b>\$ 1,205,975</b>	<b>\$ 1,715,913</b>	<b>43%</b>
<b><i>Parker Central Expenditures</i></b>							
Supplies	45	-	1,374	500	500	500	<b>83%</b>
Purchased Services	51,882	155,563	300,218	335,392	330,642	305,042	<b>56%</b>
Utilities/Insurance	-	4,873	6,052	2,700	3,451	3,700	
Capital Outlay	55,000	-	148,518	-	-	-	
Programs	59,835	77,536	141,824	305,957	309,000	345,500	<b>55%</b>
<b><i>Total Expenditures</i></b>	<b>\$ 166,762</b>	<b>\$ 237,972</b>	<b>\$ 597,986</b>	<b>\$ 644,549</b>	<b>\$ 643,593</b>	<b>\$ 654,742</b>	<b>41%</b>
<b><i>Beginning Fund Balance</i></b>	<b>(39,745)</b>	<b>203,962</b>	<b>600,768</b>	<b>933,058</b>	<b>933,058</b>	<b>1,495,440</b>	
Revenue Over (Under) Exp	243,707	396,806	332,290	553,025	562,382	1,061,171	<b>44%</b>
<b><i>Ending Fund Balance</i></b>	<b>\$ 203,962</b>	<b>\$ 600,768</b>	<b>\$ 933,058</b>	<b>\$ 1,486,083</b>	<b>\$ 1,495,440</b>	<b>\$ 2,556,611</b>	<b>88%</b>

	2016	2017	2018	2019	2019	2020	Compound
<i>P3 Cottonwood</i>	Actual	Actual	Actual	Amended Budget	Projected Actual	Projected Budget	Annual Growth
<b><i>Cottonwood Revenue</i></b>							
Cottonwood Tax District	\$ -	\$ 185,040	\$ 717,990	\$ 979,873	\$ 925,000	\$ 1,796,761	
<b><i>Total Revenues</i></b>	<b>\$ -</b>	<b>\$ 185,040</b>	<b>\$ 717,990</b>	<b>\$ 979,873</b>	<b>\$ 925,000</b>	<b>\$ 1,796,761</b>	
<b><i>Cottonwood Expenditures</i></b>							
Supplies	45	-	1,297	500	500	500	<b>83%</b>
Purchased Services	21,094	120,522	177,684	275,092	270,312	259,542	<b>87%</b>
Utilities/Insurance	-	245	2,945	2,700	2,751	2,800	
Capital Outlay	-	-	-	-	-	-	
Programs	-	48,109	140,785	215,785	220,000	143,692	
<b><i>Total Expenditures</i></b>	<b>\$ 21,139</b>	<b>\$ 168,876</b>	<b>\$ 322,711</b>	<b>\$ 494,077</b>	<b>\$ 493,563</b>	<b>\$ 406,534</b>	<b>109%</b>
<b><i>Beginning Fund Balance</i></b>	(21,921)	(43,060)	(26,896)	368,383	368,383	799,820	
Revenue Over (Under) Exp	(21,139)	16,164	395,279	485,796	431,437	1,390,227	
<b><i>Ending Fund Balance</i></b>	<b>\$ (43,060)</b>	<b>\$ (26,896)</b>	<b>\$ 368,383</b>	<b>\$ 854,179</b>	<b>\$ 799,820</b>	<b>\$ 2,190,047</b>	

<i>P3 Parker Road</i>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2019</b>	<b>2020</b>	<b>Compound</b>
	<b>Actual</b>	<b>Actual</b>	<b>Actual</b>	<b>Amended</b>	<b>Projected</b>	<b>Projected</b>	<b>Annual</b>
				<b>Budget</b>	<b>Actual</b>	<b>Budget</b>	<b>Growth</b>
<b><i>Paarker Road Revenue</i></b>							
Parker Road Tax District	\$ 20,728	\$ 2	\$ 162,550	\$ 336,532	\$ 335,000	\$ 570,462	<b>129%</b>
<b><i>Total Revenues</i></b>	<b>\$ 20,728</b>	<b>\$ 2</b>	<b>\$ 162,550</b>	<b>\$ 336,532</b>	<b>\$ 335,000</b>	<b>\$ 570,462</b>	<b>129%</b>
<b><i>Parker Road Expenditures</i></b>							
Supplies	45	-	1,298	500	500	500	<b>83%</b>
Purchased Services	21,619	122,988	198,696	275,092	270,092	279,542	<b>90%</b>
Utilities/Insurance	-	245	2,945	2,700	2,751	2,800	
Capital Outlay	-	-	-	-	-	-	
Programs	-	-	-	50,000	50,000	30,000	
<b><i>Total Expenditures</i></b>	<b>\$ 21,664</b>	<b>\$ 123,233</b>	<b>\$ 202,939</b>	<b>\$ 328,292</b>	<b>\$ 323,343</b>	<b>\$ 312,842</b>	<b>95%</b>
<b><i>Beginning Fund Balance</i></b>	<b>(1,000)</b>	<b>(1,936)</b>	<b>(125,167)</b>	<b>(165,556)</b>	<b>(165,556)</b>	<b>(153,899)</b>	
Revenue Over (Under) Exp	(936)	(123,231)	(40,389)	8,240	11,657	257,620	
<b><i>Ending Fund Balance</i></b>	<b>\$ (1,936)</b>	<b>\$ (125,167)</b>	<b>\$ (165,556)</b>	<b>\$ (157,316)</b>	<b>\$ (153,899)</b>	<b>\$ 103,721</b>	