

Economic Indicators - Town of Parker Colorado

4th Quarter 2022



Commercial						
	Parker		Southeast Metro		Douglas County	
	<u>2022- Q4</u>	<u>2021- Q4</u>	<u>2022- Q4</u>	<u>2021- Q4</u>	<u>2022- Q4</u>	<u>2021- Q4</u>
Total Existing Office Square Footage	1,307,493	1,307,493	43,601,764	43,471,687	14,156,636	13,963,333
Office Vacancy Rate	10.50%	9.50%	17.90%	17.50%	16.10%	12.70%
Office Rental Rate - median	\$29.96	\$32.76	\$27.38	\$27.16	\$25.88	\$25.59
Total Existing Retail Square Footage	4,727,351	4,692,600	14,326,965	14,313,076	18,986,689	18,936,150
Retail Vacancy Rate	1.00%	1.50%	4.20%	4.90%	2.40%	2.30%
Retail Rental Rate - median	\$21.77	\$21.40	\$21.60	\$19.53	\$26.01	\$22.89
Total Existing Industrial/Flex Sq Footage	1,068,179	892,554	11,112,747	10,439,956	8,358,952	8,138,431
Industrial/ Flex Vacancy Rate	13.70%	9.60%	15.20%	13.60%	4.10%	6.20%
Industrial/Flex Rental Rate - median	\$14.38	\$13.17	\$10.96	\$10.14	\$13.36	\$12.00

Residential and Labor Force						
	Parker		Southeast Metro		Douglas County	
	<u>2022- Q4</u>	<u>2021- Q4</u>	<u>2022- Q4</u>	<u>2021- Q4</u>	<u>2022- Q4</u>	<u>2021- Q4</u>
Median Home Price	\$675,000	\$675,000	\$623,750	\$618,063	\$700,000	\$685,000
Median Condo/Townhome Price	\$464,990	\$370,000	\$417,887	\$386,488	\$509,908	\$425,500
Labor Force	34,782	34,364	1,359,055	1,352,369	207,407	204,821
Unemployment Rate	2.20%	3.00%	2.40%	3.00%	2.20%	3.00%

Multifamily						
	Parker		Southeast Metro		Douglas County	
	<u>2022- Q4</u>	<u>2021 Q4</u>	<u>2022- Q4</u>	<u>2021 Q4</u>	<u>2022- Q4</u>	<u>2021 Q4</u>
Total Existing Multi Family Units	6,048	5,345	21,701	20,752	24,758	20,809
Multi Family Vacancy Rate	10.10%	4.00%	6.20%	7.00%	9.80%	4.80%
Average rent per unit	\$1,833	\$1,779	\$1,984	\$1,887	\$1,911	\$1,842

Sources - Costar, US Bureau of Labor Statistics, Denver Metro Association of Realtors